



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HITIF - JAPAN INDEX FUND
Replication Mode	Physical replication
ISIN Code	GB00B80QGN87
Total net assets (AuM)	2,648,194,266
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 22/05/2025	
Currently on loan in GBP (base currency)	450,901,447.13
Current percentage on loan (in % of the fund AuM)	17.03%
Collateral value (cash and securities) in GBP (base currency)	514,139,356.81
Collateral value (cash and securities) in % of loan	114%

Securities lending statistics	
12-month average on loan in GBP (base currency)	319,026,096.96
12-month average on loan as a % of the fund AuM	12.90%
12-month maximum on loan in GBP	673,242,120.58
12-month maximum on loan as a % of the fund AuM	24.48%
Gross Return for the fund over the last 12 months in (base currency fund)	763,807.12
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0309%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000EVN4	EVOLUTION MINING ODSH EVOLUTION MINING	COM	AU	AUD	AAA	1,923,355.37	924,623.40	0.18%
AU000000ORG5	ORIGIN ENERGY ODSH ORIGIN ENERGY	COM	AU	AUD	AAA	11.15	5.36	0.00%
AU000000QAN2	QANTAS ODSH QANTAS	COM	AU	AUD	AAA	967,861.91	465,284.67	0.09%
AU000000WOW2	WOOLWORTHS GRP ODSH WOOLWORTHS GRP	COM	AU	AUD	AAA	382.79	184.02	0.00%
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	AA3	595,013.04	500,881.99	0.10%
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		8,082,492.18	768,155.35	0.15%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	3,080,089.90	1,655,917.80	0.32%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	12,407,589.92	6,670,567.95	1.30%
CA4488112083	HYDRO ON ODSH HYDRO ON	COM	CA	CAD	AAA	1,272,372.67	684,052.94	0.13%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	264,950.64	142,442.75	0.03%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE1000002L3	CHINA LIFE INS ODSH CHINA LIFE INS	COM	CN	HKD		1,148,154.03	109,119.89	0.02%
CNE1000002Q2	SINOPEC CORP. ODSH SINOPEC CORP.	COM	CN	HKD		44,038,903.50	4,185,431.74	0.81%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		9,942,405.41	944,920.42	0.18%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		1,700,060.08	161,572.72	0.03%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	19,639.38	16,532.43	0.00%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	3,616,936.31	3,044,737.05	0.59%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	594,923.50	500,806.61	0.10%
DE000BASF111	BASF ODSH BASF	COM	DE	EUR	AAA	55,256.19	46,514.66	0.01%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	18,991.07	15,986.68	0.00%
FR0000133308	ORANGE ODSH ORANGE	COM	FR	EUR	AA2	595,159.40	501,005.19	0.10%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	208,899.29	175,851.43	0.03%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	121,848.30	102,571.90	0.02%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	2,841,213.90	2,841,213.90	0.55%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	456,959.16	456,959.16	0.09%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	269,680.85	269,680.85	0.05%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	13,640,320.89	13,640,320.89	2.65%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	3,212,094.16	3,212,094.16	0.62%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	748,876.73	748,876.73	0.15%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	4,726.88	4,726.88	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	1,109,427.48	1,109,427.48	0.22%
GB00BP6MXD84	SHELL ODSH SHELL	CST	GB	GBP	AA3	1,104,196.97	1,104,196.97	0.21%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	684,613.02	684,613.02	0.13%
HK0066009694	MTR CORP ODSH MTR CORP	COM	HK	HKD		83.23	7.91	0.00%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		1,102,816.00	104,810.99	0.02%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		6,486,363.88	5,460,221.23	1.06%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		6,488,814.27	5,462,283.97	1.06%
IT0003153415	SNAM IT ODSH SNAM IT	COM	IT	EUR		269,046.67	226,483.49	0.04%
IT0003856405	LEONARDO ODSH LEONARDO	COM	IT	EUR		240,717.51	202,636.00	0.04%
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		1,574,747.21	1,325,622.23	0.26%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		1,593,879.02	1,341,727.39	0.26%
JP1024531PA0	JPGV 0.005 10/01/25 JAPAN	GOV	JP	JPY	A1	7,439,360.90	38,540.36	0.01%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	276,879,786.66	1,434,403.68	0.28%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	2,031,874,565.19	10,526,331.26	2.05%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	223,319,133.41	1,156,927.31	0.23%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	733,035,984.06	3,797,566.90	0.74%
JP1103721PA1	JPGV 0.800 09/20/33 JAPAN	GOV	JP	JPY	A1	456,036,908.15	2,362,545.23	0.46%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	2,298,853,672.24	11,909,443.47	2.32%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	2,298,865,703.66	11,909,505.80	2.32%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	2,298,857,308.88	11,909,462.31	2.32%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	13,163,565.57	68,195.18	0.01%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	56,339,388.81	291,871.89	0.06%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	121,649,329.61	630,216.63	0.12%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	33,835,659.69	175,289.05	0.03%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	569,271,964.86	2,949,170.87	0.57%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	12,368,451.24	64,076.01	0.01%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	2,886,479.81	14,953.70	0.00%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	228,351,076.68	1,182,995.80	0.23%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	1,546,348,460.31	8,011,014.27	1.56%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	1,546,328,261.88	8,010,909.63	1.56%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	386,614,031.36	2,002,893.01	0.39%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	385,741,898.94	1,998,374.84	0.39%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	39,923.94	206.83	0.00%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	99,700,835.30	516,510.24	0.10%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	2,680,671,653.80	13,887,490.06	2.70%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	33,940,906.16	175,834.29	0.03%
JP1300411DC2	JPGV 1.700 12/20/43 JAPAN	GOV	JP	JPY	A1	1,432,092,068.41	7,419,097.50	1.44%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	110,443,477.09	572,163.58	0.11%
JP1300581J30	JPGV 0.800 03/20/48 JAPAN	GOV	JP	JPY	A1	1,314,286,924.11	6,808,796.06	1.32%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	68,695,395.55	355,883.43	0.07%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	2,298,858,411.07	11,909,468.02	2.32%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	1,612,628,078.19	8,354,382.52	1.62%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	33,971,012.71	175,990.26	0.03%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	1,546,325,879.91	8,010,897.29	1.56%
JP3102320003	ISTYLE ODSH ISTYLE	COM	JP	JPY	A1	146,753,799.50	760,272.87	0.15%
JP3105250009	AIN HOLDINGS ODSH AIN HOLDINGS	COM	JP	JPY	A1	47,396,798.82	245,543.90	0.05%
JP3110000001	ASANUMA ODSH ASANUMA	COM	JP	JPY	A1	74,199.89	384.40	0.00%
JP3110650003	ASAHI INTECC ODSH ASAHI INTECC	COM	JP	JPY	A1	84,413,199.55	437,311.10	0.09%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	208,019,697.86	1,077,667.04	0.21%
JP3116700000	ARE HLDG ODSH ARE HLDG	COM	JP	JPY	A1	194,391,298.19	1,007,063.74	0.20%
JP3122400009	ADVANTEST ODSH ADVANTEST	COM	JP	JPY	A1	681,113,598.28	3,528,577.74	0.69%
JP3131400008	AEON FINANCIAL ODSH AEON FINANCIAL	COM	JP	JPY	A1	62,216,598.89	322,319.37	0.06%
JP3149700001	IYOGIN HOLDINGS ODSH IYOGIN HOLDINGS	COM	JP	JPY	A1	216,766,999.70	1,122,983.32	0.22%
JP3153850007	INFRONEER ODSH INFRONEER	COM	JP	JPY	A1	203,880,299.69	1,056,222.47	0.21%
JP3157200001	UCHIDA YOKO ODSH UCHIDA YOKO	COM	JP	JPY	A1	114,257,999.82	591,925.10	0.12%
JP3160670000	AIR WATER ODSH AIR WATER	COM	JP	JPY	A1	23,304,999.10	120,733.90	0.02%
JP3160700005	EIKEN CHEMICAL ODSH EIKEN CHEMICAL	COM	JP	JPY	A1	21,459,599.29	111,173.62	0.02%
JP3162600005	SMC JP ODSH SMC JP	COM	JP	JPY	A1	10,875,998.90	56,344.21	0.01%
JP3162770006	SG HOLDINGS ODSH SG HOLDINGS	COM	JP	JPY	A1	65,798,698.78	340,876.80	0.07%

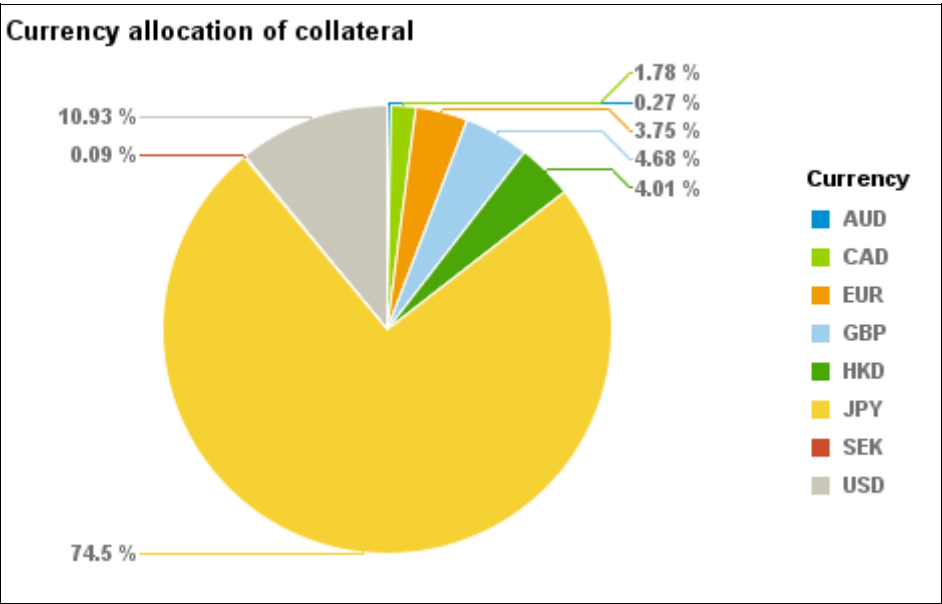
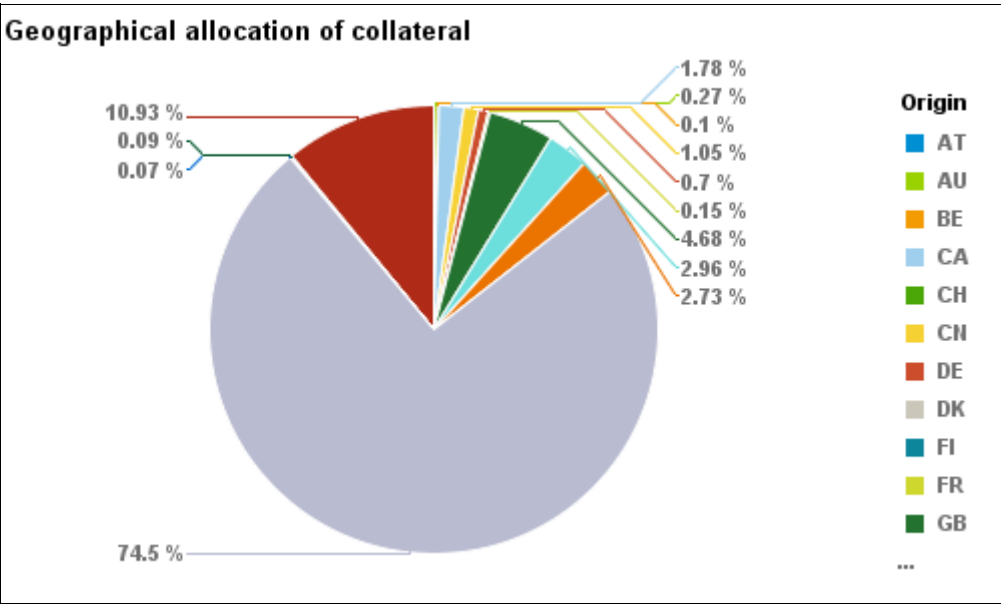
Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3164630000	SQUARE ENIX HLDG ODSH SQUARE ENIX HLDG	COM	JP	JPY	A1	4,777,239,598.12	24,748,971.90	4.81%
JP3167000003	FP ODSH FP	COM	JP	JPY	A1	19,121,598.32	99,061.37	0.02%
JP3168200008	ELECOM ODSH ELECOM	COM	JP	JPY	A1	53,491,699.86	277,119.15	0.05%
JP3168700007	EN JAPAN ODSH EN JAPAN	COM	JP	JPY	A1	163,098.84	844.95	0.00%
JP3172500005	AUTOBACS SEVEN ODSH AUTOBACS SEVEN	COM	JP	JPY	A1	143,699.55	744.45	0.00%
JP3174190003	OISIX RA DAICHI ODSH OISIX RA DAICHI	COM	JP	JPY	A1	27,803,598.84	144,039.35	0.03%
JP3180400008	OSAKA GAS CO ODSH OSAKA GAS CO	COM	JP	JPY	A1	54,826,398.31	284,033.69	0.06%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	22,571,999.20	116,936.52	0.02%
JP3207000005	KAKEN PHARM ODSH KAKEN PHARM	COM	JP	JPY	A1	105,037,799.18	544,158.92	0.11%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	987,509,103.70	5,115,890.58	1.00%
JP3210200006	KAJIMA ODSH KAJIMA	COM	JP	JPY	A1	1,639,935,167.07	8,495,849.65	1.65%
JP3220200004	KYB ODSH KYB	COM	JP	JPY	A1	146,803,498.36	760,530.34	0.15%
JP3223800008	KAWASAKI KISEN ODSH KAWASAKI KISEN	COM	JP	JPY	A1	21,749,999.96	112,678.07	0.02%
JP3235700006	IDOM INC ODSH IDOM INC	COM	JP	JPY	A1	811,199.33	4,202.50	0.00%
JP3235900002	GUNGHO ONLINE ODSH GUNGHO ONLINE	COM	JP	JPY	A1	11,025,998.87	57,121.30	0.01%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	135,079,999.33	699,795.57	0.14%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	127,253,598.38	659,250.11	0.13%
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	142,978,399.64	740,714.03	0.14%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	926,648,847.46	4,800,597.88	0.93%
JP3256900006	KYOKUTO KAIHATSU ODSH KYOKUTO KAIHATSU	COM	JP	JPY	A1	38,574,899.46	199,841.16	0.04%
JP3271400008	CREDIT SAISON ODSH CREDIT SAISON	COM	JP	JPY	A1	1,639,921,624.24	8,495,779.49	1.65%
JP3274280001	WELCIA HOLDINGS ODSH WELCIA HOLDINGS	COM	JP	JPY	A1	3,959,998.13	20,515.17	0.00%
JP3284600008	KOITO MFG ODSH KOITO MFG	COM	JP	JPY	A1	143,018,198.11	740,920.21	0.14%
JP3291200008	KOBE BUSSAN ODSH KOBE BUSSAN	COM	JP	JPY	A1	102,599,998.97	531,529.65	0.10%
JP3292200007	JTEKT ODSH JTEKT	COM	JP	JPY	A1	55,262,048.54	286,290.62	0.06%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	5,509,999.78	28,545.11	0.01%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	21,624,999.02	112,030.49	0.02%
JP3305990008	CONCORDIA FG ODSH CONCORDIA FG	COM	JP	JPY	A1	82,145,068.85	425,560.82	0.08%
JP3310500008	SAIZERIYA ODSH SAIZERIYA	COM	JP	JPY	A1	23,135,999.40	119,858.38	0.02%
JP3314200001	SAKAI MOVING SVC ODSH SAKAI MOVING SVC	COM	JP	JPY	A1	26,568,099.32	137,638.72	0.03%
JP3320800000	SAPPORO HOLDINGS ODSH SAPPORO HOLDINGS	COM	JP	JPY	A1	581,938,698.10	3,014,792.16	0.59%
JP3330000005	SANGETSU ODSH SANGETSU	COM	JP	JPY	A1	25,614,198.39	132,696.94	0.03%
JP3347200002	SHIONOGI ODSH SHIONOGI	COM	JP	JPY	A1	7,531,199.67	39,016.14	0.01%
JP3348950001	SIGMAXYZ HLDG ODSH SIGMAXYZ HLDG	COM	JP	JPY	A1	54,174,898.60	280,658.53	0.05%
JP3350800003	SHIKOKU ELEC PWR ODSH SHIKOKU ELEC PWR	COM	JP	JPY	A1	80,677,499.72	417,957.93	0.08%
JP3358000002	SHIMANO ODSH SHIMANO	COM	JP	JPY	A1	9,849,998.23	51,028.91	0.01%
JP3359600008	SHARP ODSH SHARP	COM	JP	JPY	A1	532,636,799.83	2,759,378.70	0.54%
JP3362700001	mitsui osk ODSH MITSUI OSK	COM	JP	JPY	A1	2,428,582,498.92	12,581,516.75	2.45%
JP3368000000	RESONAC HLDG ODSH RESONAC HLDG	COM	JP	JPY	A1	27,892,349.17	144,499.13	0.03%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	1,054,034,098.52	5,460,530.03	1.06%
JP3375400003	SINFONIA TECH ODSH SINFONIA TECH	COM	JP	JPY	A1	60,719,998.38	314,566.08	0.06%
JP3386110005	JINS HOLDINGS ODSH JINS HOLDINGS	COM	JP	JPY	A1	46,071,998.84	238,680.64	0.05%
JP3386190007	JP-HOLDINGS ODSH JP-HOLDINGS	COM	JP	JPY	A1	39,143,999.47	202,789.44	0.04%
JP3388200002	AEON CO LTD ODSH AEON CO LTD	COM	JP	JPY	A1	909,469,199.54	4,711,596.98	0.92%
JP3389900006	JAFCO GRP ODSH JAFCO GRP	COM	JP	JPY	A1	28,310,099.93	146,663.33	0.03%
JP3400400002	SCSK ODSH SCSK	COM	JP	JPY	A1	94,707,198.40	490,640.20	0.10%
JP3400900001	SUMITOMO OSAKA ODSH SUMITOMO OSAKA	COM	JP	JPY	A1	115,403,098.64	597,857.40	0.12%
JP3401400001	SUMITOMO CHEM ODSH SUMITOMO CHEM	COM	JP	JPY	A1	892,113,998.62	4,621,686.61	0.90%
JP3402600005	SUMITOMO MTL MIN ODSH SUMITOMO MTL MIN	COM	JP	JPY	A1	690,153,599.75	3,575,410.38	0.70%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	1,054,238,399.15	5,461,588.43	1.06%
JP3409800004	SUMITOMOFORESTRY ODSH SUMITOMOFORESTRY	COM	JP	JPY	A1	33,880,598.49	175,521.86	0.03%
JP3414750004	SEIKO EPSON ODSH SEIKO EPSON	COM	JP	JPY	A1	1,639,928,893.67	8,495,817.15	1.65%
JP3423800006	SENKO GROUP HLDG ODSH SENKO GROUP HLDG	COM	JP	JPY	A1	212,255,999.85	1,099,613.63	0.21%
JP3424950008	TOKYO CENTURY ODSH TOKYO CENTURY	COM	JP	JPY	A1	98,457,599.22	510,069.53	0.10%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	3,189,941,998.34	16,525,816.48	3.21%
JP3443600006	TAISEI ODSH TAISEI	COM	JP	JPY	A1	5,594,399.26	28,982.35	0.01%
JP3443600006	TAISEI ODSH TAISEI	COM	JP	JPY	A1	1,639,922,780.48	8,495,785.48	1.65%
JP3463000004	TAKEDA PHARMA ODSH TAKEDA PHARMA	COM	JP	JPY	A1	903,019,598.33	4,678,184.17	0.91%
JP3469800001	ESPEC ODSH ESPEC	COM	JP	JPY	A1	35,795,198.77	185,440.64	0.04%
JP3531800005	TSUGAMI ODSH TSUGAMI	COM	JP	JPY	A1	35,850,698.12	185,728.16	0.04%
JP3536150000	TSURUHA HOLDINGS ODSH TSURUHA HOLDINGS	COM	JP	JPY	A1	265,072,498.12	1,373,234.83	0.27%
JP3539250005	THK ODSH THK	COM	JP	JPY	A1	85,724,999.10	444,107.01	0.09%
JP3548610009	DENA ODSH DENA	COM	JP	JPY	A1	284,999.76	1,476.47	0.00%
JP3548660004	DCM HLDG ODSH DCM HLDG	COM	JP	JPY	A1	51,692,798.51	267,799.76	0.05%
JP3551530003	DENTSU SOKEN ODSH DENTSU SOKEN	COM	JP	JPY	A1	92,712,999.24	480,309.05	0.09%
JP3556000002	TOA CORP ODSH TOA CORP	COM	JP	JPY	A1	54,129,398.08	280,422.81	0.05%
JP3556400004	TOAGOSEI ODSH TOAGOSEI	COM	JP	JPY	A1	3,677,399.64	19,051.14	0.00%
JP3560000006	TOEI ODSH TOEI	COM	JP	JPY	A1	82,592,999.51	427,881.37	0.08%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	24,947,999.62	129,245.63	0.03%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	1,639,934,200.00	8,495,844.64	1.65%
JP3582600007	TOKYO TATEMONO ODSH TOKYO TATEMONO	COM	JP	JPY	A1	116,185,598.59	601,911.22	0.12%
JP3584600005	TOKYO TEKKO ODSH TOKYO TEKKO	COM	JP	JPY	A1	41,040,999.47	212,617.04	0.04%
JP3586600003	TOKYOTOKEIBA ODSH TOKYOTOKEIBA	COM	JP	JPY	A1	57,683,999.23	298,837.78	0.06%
JP3588600001	TBS HLDG ODSH TBS HLDG	COM	JP	JPY	A1	579,124,999.42	3,000,215.51	0.58%
JP3595200001	TOSOH ODSH TOSOH	COM	JP	JPY	A1	5,497,198.18	28,478.79	0.01%
JP3629000005	TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS	COM	JP	JPY	A1	844,675,598.45	4,375,927.19	0.85%
JP3630550006	TOMY ODSH TOMY	COM	JP	JPY	A1	29,107,198.58	150,792.78	0.03%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	487,581,999.58	2,525,967.76	0.49%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	5,429,999.41	28,130.66	0.01%
JP3651080008	EIZO ODSH EIZO	COM	JP	JPY	A1	1,002,999.47	5,196.14	0.00%
JP3653400006	NANTO BANK ODSH NANTO BANK	COM	JP	JPY	A1	21,383,999.95	110,781.97	0.02%
JP3658850007	NISHI-NIPPON FIN ODSH NISHI-NIPPON FIN	COM	JP	JPY	A1	7,231,798.11	37,465.06	0.01%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	37,199,999.12	192,718.35	0.04%
JP3665200006	NICHIREI ODSH NICHIREI	COM	JP	JPY	A1	4,437,599.10	22,989.43	0.00%
JP3695200000	NGK INSULATORS ODSH NGK INSULATORS	COM	JP	JPY	A1	892,064,249.56	4,621,428.88	0.90%
JP3695600001	NIPPON GAS ODSH NIPPON GAS	COM	JP	JPY	A1	35,654,249.87	184,710.44	0.04%
JP3705200008	JAPAN AIRLINES ODSH JAPAN AIRLINES	COM	JP	JPY	A1	891,824,999.33	4,620,189.42	0.90%
JP3720800006	NSK ODSH NSK	COM	JP	JPY	A1	902,999.49	4,678.08	0.00%
JP3725400000	ZEON ODSH ZEON	COM	JP	JPY	A1	2,694,199.03	13,957.57	0.00%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	31,318,098.46	162,246.57	0.03%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	913,701,779.95	4,733,524.29	0.92%
JP3735000006	JEOL ODSH JEOL	COM	JP	JPY	A1	88,399,999.59	457,965.12	0.09%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	761,793,489.62	3,946,548.06	0.77%
JP3749400002	NIPPON PAINT HD ODSH NIPPON PAINT HD	COM	JP	JPY	A1	207,798.29	1,076.52	0.00%
JP3756200006	NIFCO ODSH NIFCO	COM	JP	JPY	A1	34,350,098.08	177,954.15	0.03%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	441,279,998.47	2,286,095.57	0.44%
JP3760450001	NOEVIR HOLDINGS ODSH NOEVIR HOLDINGS	COM	JP	JPY	A1	40,836,999.97	211,560.20	0.04%
JP3761600000	NOJIMA ODSH NOJIMA	COM	JP	JPY	A1	64,495,199.41	334,123.89	0.06%
JP3765180009	HIDAY HIDAKA ODSH HIDAY HIDAKA	COM	JP	JPY	A1	28,034,998.64	145,238.14	0.03%
JP3784600003	HISAMITSU PHARM ODSH HISAMITSU PHARM	COM	JP	JPY	A1	831,998.07	4,310.25	0.00%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	100,017,599.72	518,151.27	0.10%
JP3800330007	VISION ODSH VISION	COM	JP	JPY	A1	27,237,598.87	141,107.13	0.03%
JP3801600002	PIGEON ODSH PIGEON	COM	JP	JPY	A1	67,289,199.61	348,598.49	0.07%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	92,455,998.17	478,977.63	0.09%
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	553,727,198.70	2,868,639.64	0.56%
JP3820900003	FUJIMI ODSH FUJIMI	COM	JP	JPY	A1	26,474,698.95	137,154.85	0.03%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	49,037,398.07	254,043.19	0.05%
JP3834800009	HEIWA REALESTATE ODSH HEIWA REALESTATE	COM	JP	JPY	A1	23,717,499.51	122,870.90	0.02%
JP3835250006	BAYCURRENT ODSH BAYCURRENT	COM	JP	JPY	A1	134,606,998.21	697,345.14	0.14%
JP3863030007	MACROMILL INC ODSH MACROMILL INC	COM	JP	JPY	A1	24,148,999.65	125,106.33	0.02%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	9,416,998.27	48,785.71	0.01%
JP3868400007	MAZDA ODSH MAZDA	COM	JP	JPY	A1	5,176,499.86	26,817.38	0.01%
JP3885400006	MISUMI GROUP ODSH MISUMI GROUP	COM	JP	JPY	A1	484,284,499.89	2,508,884.73	0.49%
JP3888300005	mitsui chemicals ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	48,526,799.00	251,397.98	0.05%
JP3888300005	MITSUI CHEMICALS ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	4,134.66	21.42	0.00%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	135,849.11	703.78	0.00%
JP3897700005	mitsubishi CG ODSH MITSUBISHI CG	COM	JP	JPY	A1	276,854,758.68	1,434,274.02	0.28%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3902400005	mitsubishi elec ODSH mitsubishi elec	COM	JP	JPY	A1	10,924,248.13	56,594.17	0.01%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	2,573,234,999.71	13,330,903.63	2.59%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	1,639,926,540.66	8,495,804.96	1.65%
JP3912700006	MUSASHI SEIMITSU ODSH MUSASHI SEIMITSU	COM	JP	JPY	A1	103,424,999.79	535,803.65	0.10%
JP3914400001	MURATA MFG ODSH MURATA MFG	COM	JP	JPY	A1	1,247,399.69	6,462.28	0.00%
JP3918000005	MEIJI HOLDINGS ODSH MEIJI HOLDINGS	COM	JP	JPY	A1	618,499,298.43	3,204,198.04	0.62%
JP3926400007	MORINAGA & CO ODSH MORINAGA & CO	COM	JP	JPY	A1	27,693,899.21	143,471.04	0.03%
JP3932000007	YASKAWA ELECTRIC ODSH YASKAWA ELECTRIC	COM	JP	JPY	A1	12,490,599.23	64,708.81	0.01%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	1,946,698.87	10,085.07	0.00%
JP3944370000	EUGLENA ODSH EUGLENA	COM	JP	JPY	A1	44,898.27	232.60	0.00%
JP3949450005	USMH ODSH USMH	COM	JP	JPY	A1	29,135,699.13	150,940.43	0.03%
JP3955800002	YOKOHAMA RUBBER ODSH YOKOHAMA RUBBER	COM	JP	JPY	A1	64,770,999.47	335,552.70	0.07%
JP3959400007	YODOGAWA STEEL W ODSH YODOGAWA STEEL W	COM	JP	JPY	A1	140,636,999.45	728,584.17	0.14%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	16,793,999.61	87,003.01	0.02%
JP3976000004	mitsubishi shoku ODSH mitsubishi shoku	COM	JP	JPY	A1	910,079,999.33	4,714,761.29	0.92%
JP3976300008	RYOHIN KEIKAKU ODSH RYOHIN KEIKAKU	COM	JP	JPY	A1	23,683,499.59	122,694.76	0.02%
JP3977400005	RINNAI ODSH RINNAI	COM	JP	JPY	A1	210,751,998.65	1,091,822.00	0.21%
JP3983600002	ROYAL HOLDINGS ODSH ROYAL HOLDINGS	COM	JP	JPY	A1	63,749,998.22	330,263.30	0.06%
JP3990210001	WORLD CO LTD ODSH WORLD CO LTD	COM	JP	JPY	A1	749,698.74	3,883.89	0.00%
JP3993400005	WACOM ODSH WACOM	COM	JP	JPY	A1	84,032,398.17	435,338.32	0.08%
KYG2108Y1052	CHINA RSRCS LND ODSH CHINA RSRCS LND	COM	HK	HKD		1,018.00	96.75	0.00%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		99,149,484.90	9,423,109.30	1.83%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		48,628,991.49	4,621,671.03	0.90%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		3,268,005.30	310,589.32	0.06%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	397,538.71	334,648.09	0.07%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	5,644,212.20	439,935.01	0.09%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	5,681,756.83	4,254,873.19	0.83%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	6,927,386.10	5,187,682.31	1.01%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	547,335.37	409,880.72	0.08%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	913,132.99	683,814.04	0.13%
US29364G1031	ENTERGY ODSH ENTERGY	COM	US	USD	AAA	915,284.63	685,425.33	0.13%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	914,589.69	684,904.91	0.13%
US3848021040	WW GRAINGER ODSH WW GRAINGER	COM	US	USD	AAA	285,892.09	214,094.80	0.04%
US5010441013	KROGER ODSH KROGER	COM	US	USD	AAA	1,452,316.00	1,087,589.74	0.21%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	28,079.29	21,027.62	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	12,607,690.92	9,441,468.14	1.84%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	6,728,831.97	5,038,991.92	0.98%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	35,620.23	26,674.77	0.01%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	1,213,592.23	908,817.68	0.18%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,583,871.02	1,186,106.79	0.23%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	371,373.91	278,109.21	0.05%
US7010941042	PARKER-HANNIFIN ODSH PARKER-HANNIFIN	COM	US	USD	AAA	97,345.87	72,898.99	0.01%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	8,170,264.54	6,118,431.43	1.19%
US9022521051	TYLER TECH ODSH TYLER TECH	COM	US	USD	AAA	646,175.91	483,899.02	0.09%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	5,083,550.51	3,806,896.96	0.74%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	185.80	139.14	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	234,072.46	175,288.85	0.03%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	232,585.14	174,175.05	0.03%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	4,382,028.70	3,281,551.29	0.64%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	461,568.96	345,653.19	0.07%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	136,436.39	102,172.54	0.02%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	285,463.08	213,773.53	0.04%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	918,370.33	687,736.10	0.13%
US91282CAZ41	UST 0.375 11/30/25 US TREASURY	GOV	US	USD	AAA	272,926.23	204,385.11	0.04%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	113,354.33	84,887.18	0.02%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	1,068,399.51	800,087.82	0.16%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	3,802,741.66	2,847,743.05	0.55%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	223,145.40	167,105.95	0.03%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	151,626.37	113,547.80	0.02%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	8,022,952.47	6,008,114.46	1.17%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	497,979.85	372,920.06	0.07%
						Total:	514,139,356.81	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PAREN	152,519,780.09

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	148,549,885.87
2	MERRILL LYNCH INTERNATIONAL (PARENT)	86,585,162.66
3	UBS AG	56,934,524.32
4	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	56,140,450.55
5	JP MORGAN SECS PLC (PARENT)	49,669,733.12